

Message Text

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PAGE 01 RIO DE 01410 191516Z

46

ACTION XMB-07

INFO OCT-01 ARA-16 ISO-00 L-03 AID-20 CIAE-00 COME-00

EB-11 FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12

SP-03 CIEP-02 LAB-06 SIL-01 OMB-01 DOTE-00 IGA-02

DRC-01 /099 W

----- 120273

P R 191421Z APR 74

FM AMCONSUL RIO DE JANEIRO

TO SECSTATE WASHDC PRIORITY 514

INFO AMEMBASSY BRASILIA

AMCONSUL SAO PAULO

UNCLAS RIO DE JANEIRO 1410

E. O. 11652: N/A

TAGS: BEXP, BR

SUBJ: EXIM FINANCING FOR RFFSA

REF: (A) STATE 791850

(B) RIO 1283

1. CONGEN PASSED CONTENTS REFTEL (A) TO OSCAR PIRES,
FINANCIAL SUPERINTENDENT, RFFSA. PIRES MOST GRATEFUL
EXIM HAD ACTED PROMPTLY AND THAT LOAN APPLICATIONS HAVE
BEEN APPROVED.

2. ACCORDING TO PIRES, GEN. MILTON GONCALVES AND FREDERICO
DA COSTA BRAGA, RFFSA PRESIDENT AND DIRECTOR RESPECTIVELY,
ALONG WITH TWO FEPASA DIRECTORS WILL ACCOMPANY MOACYR LISBOA
LOPES (CHIEF LEGAL
OFFICER, FINANCE MINISTRY) TO WASHINGTON
TO SIGN EXIM LOANS. VISIT NOW SCHEDULED FOR NEW YORK MAY 4-6
AND WASHINGTON MAY 7-8. NEW YORK PART OF TRIP PRESUMABLY TO
SIGN LOAN PORTION PROVIDED BY PRIVATE BANKS. WE UNDERSTAND
THAT LOPES WILL ALSO SIGN LOANS FOR AIRCRAFT FROM
MCDONALD-DOUGLAS.
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PAGE 02 RIO DE 01410 191516Z

3. DESPITE AUTHORITY GIVEN TO LOPES BY FINANCE MINISTER REPORTED REFTEL (B) RFFSA WISHES EXAMINE AND APPROVE DRAFT CREDIT AGREEMENTS PRIOR TO DEPARTURE OF GONCALVES AND BRAGA. PIRES STATED EMPHATICALLY THAT CREDIT AGREEMENT COULD BE APPROVED BY RFFSA WITHIN 24 HOURS AFTER RECEIPT AFTER WHICH EXIM WOULD BE NOTIFIED OF APPROVAL BY TELEX. CONSEQUENTLY, PIRES BELIEVES THAT IF RFFSA RECEIVES DRAFT CREDIT AGREEMENT BY THE END OF APRIL, ABOVE TIMETABLE FOR GONCALVES AND BRAGA TRIP TO U.S. CAN STILL BE MET.

4. CONGEN URGES THAT DRAFT CREDIT AGREEMENT BE FORWARDED TO RFFSA ASAP. EXIM MAY WISH TO CONSIDER MAILING CONTRACT TO CONGEN THROUGH APO FACILITIES IF THIS WOULD RESULT IN SUBSTANTIAL SAVINGS OF TIME.

5. COMMERCE MAY WISH TO TAKE ADVANTAGE OF PRESENCE SENIOR BRAZILIAN RAILROAD OFFICIALS TO ARRANGE MEETINGS WITH POTENTIAL U. S. SUPPLIERS OF RAILROAD EQUIPMENT, INCLUDING PULLMAN-STANDARD. WITH RESPECT TO LATTER, RFFSA COMMITTEE EVALUATING INTERNATIONAL TENDER FOR FREIGHT CARS HAS ANNOUNCED BIDS WILL BE OPENED APRIL 23.
BOONSTRA

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NNN

Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 19 APR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974RIODE01410
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740091-1026
From: RIO DE JANEIRO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740429/aaaaazlt.tel
Line Count: 83
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: (A) STATE 791850
Review Action: RELEASED, APPROVED
Review Authority: garlanwa
Review Comment: n/a
Review Content Flags:
Review Date: 10 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <10 SEP 2002 by BryanSD>; APPROVED <02 JAN 2003 by garlanwa>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIM FINANCING FOR RFFSA
TAGS: BEXP, BR
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005